Crawley Borough Council

Report to the Audit Committee

14th December 2021

Risk Management Strategy

Report of the Head of Corporate Finance – FIN/536

1. Purpose

1.1 The Committee has a responsibility to review the effectiveness of the Council's risk management arrangements.

2. Recommendations

2.1 The Committee is requested to indicate their support for the Risk Management Strategy enclosed as an appendix to this report and/or provide any comments they may have on the Strategy.

3. Reasons for the Recommendations

3.1 The Council has reviewed its Risk Management Strategy and this Committee has a responsibility to review the effectiveness of the Council's risk management arrangements, of which the Risk Management Strategy is a key component.

4. Background

- 4.1 The Committee has a responsibility to review the effectiveness of the Council's risk management arrangements.
- 4.2 At its meeting held on 19 July 2021 (minute 6 refers), the Audit Committee considered report <u>FIN/528</u> and in doing so requested that the Head of Corporate Finance review the Risk Management Strategy during the 2021/2022 financial year.
- 4.3 The Council has therefore reviewed its Risk Management Strategy, including the Council's strategic risks, and an updated Strategy has been produced which is attached as an appendix to this report.
- 4.4 It is appropriate for this Committee to consider the Strategy and make such comments as they feel appropriate.

5. Background Papers

5.1 None.

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